

# FACT SHEET ON THE OLD-AGE, SURVIVORS, AND DISABILITY INSURANCE PROGRAM

## A. BENEFICIARIES IN CURRENT-PAYMENT STATUS, DECEMBER 31, 2001

Type of benefit	Number of beneficiaries [In thousands]	Monthly rate [In millions]	Average monthly amount
Total	45,878	\$36,504	(1)
Retired workers and their family members, total	32,046	26,622	(1)
Retired workers	28,837	25,216	\$874
Wives and husbands	2,742	1,214	443
Children	467	193	413
Survivors of deceased workers, total	6,918	5,201	(1)
Children	1,890	1,079	571
Widowed mothers and fathers with child beneficiaries in their care	197	123	621
Aged widows and widowers, and aged parents	4,627	3,890	841
Disabled widows and widowers	204	110	537
Disabled workers and their family members, total	6,913	4,681	(1)
Disabled workers	5,274	4,296	814
Wives and husbands	157	32	207
Children	1,482	353	238
Uninsured persons generally aged 72 and over before 1968	(2)	(3)	224

<sup>1</sup> Since the benefit amounts for workers and for the various types of family members and survivors are based on different proportions of the worker's benefit, average monthly amounts for groups of these different kinds of beneficiaries are not meaningful.

<sup>2</sup> Fewer than 500.

<sup>3</sup> Less than \$500,000.

Note: Totals may not equal the sums of rounded components.

## B. SELECTED CATEGORIES OF BENEFICIARIES (INCLUDED ABOVE) IN CURRENT-PAYMENT STATUS, DECEMBER 31, 2001

Type of benefit	Number of beneficiaries [In thousands]	Monthly rate [In millions]
Disabled beneficiaries (OASDI)— Workers, disabled children aged 18 and over, and disabled widows and widowers	6,215	\$4,801
Children (OASDI)	3,839	1,624
Student children	109	56
Disabled children aged 18 and over	737	396
Children under age 18	2,994	1,172
Survivor children and widowed mothers and fathers	2,088	1,201
Beneficiaries aged 62 and over (OASDI)	36,934	30,921
Beneficiaries aged 65 and over (OASDI)	32,926	27,782

Note: Totals may not equal the sums of rounded components.

## C. AVERAGE MONTHLY FAMILY BENEFITS IN CURRENT-PAYMENT STATUS, DECEMBER 31, 2001

Selected family <sup>1</sup> group	Number of families [In thousands]	Average family benefit	Average number of beneficiaries per family
Retired worker alone	25,829	\$860	1.000
Retired worker and spouse, aged 62 and over	2,613	1,455	2.000
Disabled worker, spouse under age 65, and 1 or more children	104	1,360	3.956
Widowed parent and 2 children	64	1,757	3.000
Children of deceased worker <sup>2</sup>	1,060	773	1.361
Aged widow(er) alone	4,451	841	1.000

<sup>1</sup> A family means beneficiaries entitled on one worker's account.

<sup>2</sup> In most cases, the family includes a widowed parent whose benefits are withheld due to earnings.

## D. MEASURES OF PROTECTION

### 1. Coverage

About 152 million persons will work in OASDI-covered employment or self-employment in 2002.

About 96 out of 100 workers in paid employment and self-employment are covered or eligible for coverage under the program.

### 2. Benefit receipt among the elderly

About 91 percent of the population aged 65 and over at the beginning of 2002 were receiving benefits.

### 3. Protection for survivors of young workers

About 97 percent of persons aged 20-49 who worked in covered employment in 2001 have acquired survivorship protection for their children under age 18 (and surviving spouses caring for children under age 16).

### 4. Disability protection

About 90 percent of persons aged 21-64 who worked in covered employment in 2001 can count on monthly cash benefits if they suffer a severe and prolonged disability.

## E. OPERATIONS OF OASI AND DI TRUST FUNDS, COMBINED

[In billions]

	Calendar year 2000	Fiscal year 2001	Cumulative 1937 through end of—	
			Calendar year 2000	Fiscal year 2001
Income	\$568.4	\$595.9	\$7,503.2	\$7,952.6
Contributions	492.5	515.4	6,888.2	7,292.6
Other	75.9	80.5	615.0	660.0
Expenditures	415.1	432.9	6,453.8	6,782.9
Benefit payments	407.6	425.8	6,305.1	6,628.1
OASI	352.7	367.6	5,577.8	5,856.5
DI	55.0	58.2	727.3	771.7
Other	7.5	7.1	148.7	154.8
Assets, end of period	1,049.4	1,169.7	1,049.4	1,169.7

Note: Totals may not equal the sums of rounded components.

Social Security Administration  
Office of the Chief Actuary  
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