

FACT SHEET ON THE OLD-AGE, SURVIVORS, AND DISABILITY INSURANCE PROGRAM

A. BENEFICIARIES IN CURRENT-PAYMENT STATUS, DECEMBER 31, 2003

Type of benefit	Number of beneficiaries [In thousands]	Monthly rate [In millions]	Average monthly amount
Total ¹	47,038	39,542	2/
Retired workers and their family members, total	32,633	28,658	2/
Retired workers	29,532	27,231	\$922
Spouses	2,622	1,214	463
Children	480	213	444
Survivors of deceased workers, total	6,810	5,391	2/
Children	1,910	1,152	603
Widowed mothers and fathers with child beneficiaries in their care	190	126	664
Aged widow(er)s, and aged parents	4,500	3,995	888
Disabled widow(er)s	209	118	564
Disabled workers and their family members, total	7,595	5,493	2/
Disabled workers	5,874	5,060	862
Spouses	151	33	221
Children	1,571	399	254

¹ Includes 11 uninsured beneficiaries who were generally aged 72 or over before 1968.
² Since the benefit amounts for workers and for the various types of family members and survivors are based on different proportions of the worker's benefit, average monthly amounts for groups of these different kinds of beneficiaries are not meaningful.

Note: Totals may not equal the sums of rounded components.

B. SELECTED CATEGORIES OF BENEFICIARIES (INCLUDED ABOVE) IN CURRENT-PAYMENT STATUS, DECEMBER 31, 2003

Type of benefit	Number of beneficiaries [In thousands]	Monthly rate [In millions]
Disabled beneficiaries (OASDI)—Workers, disabled children aged 18 and over, and disabled widow(er)s	6,836	\$5,605
Children (OASDI)	3,961	1,764
Student children	128	68
Disabled children aged 18 and over	753	427
Children under age 18	3,080	1,269
Survivor children and widowed mothers and fathers	2,100	1,278
Beneficiaries aged 62 and over (OASDI)	37,504	33,187
Beneficiaries aged 65 and over (OASDI)	33,391	29,732

Note: Totals may not equal the sums of rounded components.

C. AVERAGE MONTHLY FAMILY BENEFITS IN CURRENT-PAYMENT STATUS, DECEMBER 31, 2003

Selected family ¹ group	Number of families [In thousands]	Average family benefit	Average number of beneficiaries per family
Retired worker alone	26,629	\$909	1.000
Retired worker and spouse, aged 62 and over	2,497	1,523	2.000
Disabled worker, spouse under age 65, and 1 or more children	95	1,441	3.950
Widowed parent and 2 children	61	1,882	3.000
Children of deceased worker ²	1,088	813	1.359
Aged widow(er) alone	4,323	888	1.000

¹ A family means beneficiaries entitled on one worker's account.

² In most cases, the family includes a widowed parent whose benefits are withheld due to earnings.

D. MEASURES OF PROTECTION

1. Coverage

About 156 million persons will work in OASDI-covered employment or self-employment in 2004.

About 96 out of 100 workers in paid employment and self-employment are covered or eligible for coverage under the program.

2. Benefit receipt among the elderly

As of December 31, 2003, about 91 percent of the population aged 65 and over were receiving benefits.

3. Protection for survivors of young workers

About 97 percent of persons aged 20-49 who worked in covered employment in 2003 have acquired survivorship protection for their children under age 18 (and surviving spouses caring for children under age 16).

4. Disability protection

About 90 percent of persons aged 21-64 who worked in covered employment in 2003 can count on monthly cash benefits if they suffer a severe and prolonged disability.

E. OPERATIONS OF OASI AND DI TRUST FUNDS, COMBINED

[In billions]

	Calendar year 2002	Fiscal year 2003	Cumulative 1937 through end of—	
			Calendar year 2002	Fiscal year 2003
Income	\$627.1	\$630.3	\$8,732.3	\$9,197.9
Contributions	532.5	533.4	7,937.1	8,350.3
Other	94.6	96.8	795.2	847.6
Expenditures	461.7	474.7	7,354.3	7,713.5
Benefit payments	453.8	466.5	7,190.8	7,542.8
OASI	388.1	396.7	6,338.2	6,637.1
DI	65.7	69.8	852.6	905.6
Other	7.8	8.2	163.5	170.8
Assets, end of period	1,378.0	1,484.3	1,378.0	1,484.3

Note: Totals may not equal the sums of rounded components.

Social Security Administration
Office of the Chief Actuary
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