

## Old Age, Disability, Death

First laws: 1944 (workers), 1958 (self-employed).  
 Current laws: 1947, 1956, 1961, 1971, 1974, 1976, 1980, 1983.  
 Type of program: Social insurance system.  
**Exchange rate:** U.S.\$1.00 equals 5.70 francs.

### Coverage

Employed persons.  
 Special systems for self-employed workers and public employees.

### Source of Funds

**Insured person:** Old-age insurance: 6.15% of earnings; disability insurance: None.

**Employer:** Old-age insurance: 6.15% plus 1.05% of payroll (the latter rate covers breaks to insured employment arising from illness, unemployment, etc.); disability insurance: 16.90% of payroll (also covers sickness insurance, maternity and family benefits).

**Government:** None.

Maximum earnings for contribution purposes: old age insurance, 22,080 francs; invalidity insurance, 34,000 francs.

### Qualifying Conditions

**Old-age pension:** Age 65 (men and women) and 10 years of insurance coverage with at least 169 hours of employment each year; 60 months of actual employment.

Age 55 (women) who have raised three children.

Early pension available at age 60 with cessation of all activity.

**Disability pension:** Aged less than 60. Total loss of capacity to work (total disability) or loss of 2/3 of capacity (partial disability). 12 months registration in previous 15 months.

800 hours of employment in previous 12 months with 200 hours in previous 3 months.

**Survivor pension:** 50 years (widows) or 65 (widowers) or 60 if disabled. No age limit if caring for at least one child. Deceased was a pensioner or met insurance requirements for a pension.

### Old-Age Benefits

**Old-age pension:** Number of points acquired multiplied by the value of a point (92.00 francs).

### Permanent Disability Benefits

**Disability pension:** 30 to 50% of average monthly earnings over previous 60 months depending on the level of disability.  
 Guaranteed minimum income equal to twice the Standard Minimum Income (SMIC).

Constant care supplement: 40% of disability pension.

### Survivors Benefits

**Surviving spouse pension:** 60% of pension paid to deceased.

Orphan pension: 25% of deceased's pension for each orphan aged under 18 (20 if apprentice, 21 if student).

Full orphan: 50% of highest pension. Combined total of orphan pensions cannot exceed the highest pension amount of the insured.

### Administrative Organisation

Independent Employee's Pension Fund, administration of employee's old-age insurance scheme. Tripartite administration.

Compensation Fund for Social Services, administration of employee's disability insurance. Tripartite administration.  
 Independent Pension Fund for Self-Employed Workers, administration of self-employed old-age insurance. Tripartite administration.

## Sickness and Maternity

First laws: 1944 (employees), 1982 (self-employed workers).  
 Current laws: 1949, 1959, 1971, 1981, 1982, 1983.  
 Type of program: Social insurance system.

### Coverage

Employed persons. Special scheme for self-employed workers.

### Source of Funds

**Insured person:** None.

**Employer:** See contributions for disability insurance above.

**Government:** None.

### Qualifying Conditions

**Cash sickness benefits:** Less than 6 months of interruptions from employment. If interruptions more than 6 months, 12 months registration in previous 15 months and 800 hours of work in previous 12 months of which 200 were in the 3 preceding months.

**Cash maternity benefits:** 1 month registration in quarter preceding conception and continuing registration and 85 hours of work each month between conception and medical confirmation of pregnancy.

**Medical benefits:** Less than 6 months of interruptions from employment and 120 hours of employment in the last month or 200 hours in the previous 3 months.

Maternity medical benefits: Same as for cash maternity benefits.

### Sickness and Maternity Benefits

**Sickness benefit:** 50% of average salary of previous 12 months. Payable after first three days up to a maximum of 360 days. Can be extended for 3 or 4 years in cases of chronic or recurrent illness.

**Maternity benefit:** 90% of average salary of previous 12 months. 1st and 2nd child (with less than 2 children already at home), payable for 8 weeks before and 8 weeks after confinement; 3rd and subsequent children (or with 2 children already at home), 8 weeks before and 18 weeks after confinement; for twins (with no other children in the family), 8 weeks before and 10 weeks after confinement; and other multiple births, 8 weeks before and 20 weeks after confinement.

### Workers' Medical Benefits

**Medical benefits:** Reimbursement for the following medical costs: primary and specialist treatment, hospitalization, laboratory services, pharmaceuticals, dental care, appliances and transportation. For rates applied by medical practitioners and auxiliary medical services, insured persons are classified into three categories according to the income and family size.

1st category: Standard rate with no extras; 2nd category: 20% higher than standard rate; 3rd category: fee set by prior agreement with practitioner.

The benefit is up to 80% of cost up to the limit of the 1st category rate. This rate can increase to 100% for lengthy and costly treatment

or for certain complicated treatment (complicated surgery, prolonged hospitalization, etc.).

#### **Dependents' Medical Benefits**

Same as for insured person.

#### **Administrative Organisation**

Compensation Fund for Social Services, administration of employee's scheme. Tripartite administration.  
Special scheme for self-employed workers administered by a separate fund.

### **Work Injury**

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First law: 1958.

Type of program: Obligatory private insurance scheme.

### **Unemployment**

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Coverage through the French scheme for unemployment insurance.

### **Family Allowances**

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First law: 1938.

Current law: 1954.

#### **Coverage**

Employed persons.

#### **Source of Funds**

**Insured person:** None.

**Employer:** See contributions for disability insurance above.

**Government:** None.

#### **Qualifying Conditions**

**Family allowance:** Child aged under 6 (16 years if at school, 17 if searching for first job, 21 if apprentice, student or disabled).

**Prenatal allowance:** Based on duration of registration and employment. Medical examinations required.

#### **Family Allowances**

**Family allowance:** Employment of 145 hours (pro-rata rate if employment between 77 and 144 hours): 695 francs a month for each child aged less than 3; 1,040 francs for child aged 3 to 6; 1,250 francs for child aged 6 to 10; 1,455 francs for child aged 10 to 21.

**Prenatal allowance:** Employment of 145 hours (pro-rata rate if employment between 77 and 144 hours): 695 francs a month.

**Education grant:** Amount varying according to the different classes attended by children going to school in Monaco (between 335 and 2,115 francs) or France (between 170 and 2115 francs).

#### **Administrative Organization**

Compensation Fund for Social Services, scheme administration.  
Tripartite administration.